

|                       | <i><b>Year 1</b></i> | <i><b>Year 2</b></i> | <i><b>Year 3</b></i> |
|-----------------------|----------------------|----------------------|----------------------|
| Bets                  | 139,175,920          | 303,169,487          | 348,941,301          |
| Wins                  | - 130,825,365        | - 284,979,318        | - 328,004,823        |
| GGR                   | 8,350,555            | 18,190,169           | 20,936,478           |
| Bonuses               | - 1,670,111          | - 3,638,034          | - 4,187,296          |
| NGR                   | <b>6,680,444</b>     | <b>14,552,135</b>    | <b>16,749,182</b>    |
| Processing costs      | - 890,726            | - 1,940,285          | - 2,233,224          |
| Software license fees | - 1,503,100          | - 3,274,230          | - 3,768,566          |
| Operational services  | - 1,800,000          | - 2,160,000          | - 2,400,000          |
| Marketing             | - 1,975,000          | - 3,920,000          | - 4,500,000          |
| Gaming license        | - 5,000              | - 5,000              | - 5,000              |
| Hosting               | - 7,200              | - 7,200              | - 7,200              |
| Legal fees            | - 24,000             | - 24,000             | - 30,000             |
| Accountancy fees      | - 12,000             | - 12,000             | - 18,000             |
| Audit fees            | - 10,000             | - 10,000             | - 15,000             |
| Set up fees           | - 50,000             | -                    | -                    |
|                       | <b>- 6,277,026</b>   | <b>- 11,352,715</b>  | <b>- 12,976,990</b>  |
| <b>Profit</b>         | <b>403,418</b>       | <b>3,199,420</b>     | <b>3,772,193</b>     |

|                           | <u>Year 1</u>           | <u>Year 2</u>           | <u>Year 3</u>            |
|---------------------------|-------------------------|-------------------------|--------------------------|
| <b><u>Assets:</u></b>     |                         |                         |                          |
| Cash                      | 1,447,145               | 6,590,377               | 13,658,377               |
| Debtors - PSP             | 1,294,250               | 2,350,785               | 2,420,501                |
|                           | <b><u>2,741,395</u></b> | <b><u>8,941,162</u></b> | <b><u>16,078,878</u></b> |
| <b><u>Liabilities</u></b> |                         |                         |                          |
| Players balance           | 1,319,556               | 4,207,420               | 7,530,238                |
| Suppliers                 | 693,421                 | 1,130,903               | 1,173,609                |
| Investors loan            | 325,000                 | -                       | -                        |
| Retained earnings         | 403,418                 | 3,602,838               | 7,375,031                |
|                           | <b><u>2,741,395</u></b> | <b><u>8,941,162</u></b> | <b><u>16,078,878</u></b> |

|                                    | <u>Year 1</u>    | <u>Year 2</u>    | <u>Year 3</u>     |
|------------------------------------|------------------|------------------|-------------------|
| <b>Cash O.B</b>                    | -                | <b>1,447,145</b> | <b>6,590,377</b>  |
| <b><u>Operating activities</u></b> |                  |                  |                   |
| Year's profit                      | 403,418          | 3,199,420        | 3,772,193         |
| Increase in debtor -               | 1,294,250        | - 1,056,535      | - 69,716          |
| Increase in liabilities            | 2,012,977        | 3,325,347        | 3,365,524         |
|                                    | <u>1,122,145</u> | <u>5,468,232</u> | <u>7,068,000</u>  |
| <b><u>Investing activities</u></b> |                  |                  |                   |
| Loan                               | 325,000          | - 325,000        | -                 |
| <b>Cash E.B</b>                    | <b>1,447,145</b> | <b>6,590,377</b> | <b>13,658,377</b> |